

## **FIRST OPPORTUNITY FUND, INC. CORRECTED NAV**

Boulder, CO (Business Wire) – December 29, 2009 – First Opportunity Fund, Inc. (NYSE: FF) announced today that the net asset value (“NAV”) of \$7.54 reported on Thursday, December 24, 2009 was incorrect. The correct NAV for December 24, 2009 is \$7.51. The Fund traded ex-dividend on December 23, 2009 for \$0.03 per share. This dividend amount was mistakenly omitted from the NAV calculation.

For more information on the Fund, please visit us on the web at [www.firstopportunityfund.com](http://www.firstopportunityfund.com).

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